

Since 1978, Mark “Mr. Capital Gains” Bloomfield and the American Council for Capital Formation have provided critical research and bipartisan advocacy on the benefits of low capital gains tax rates to the U.S. Economy.

WALL STREET JOURNAL

February 5, 1993

Mr. Bloomfield found himself on the winning side of the issue in 1978, when capital gains rates were cut, and on the losing side in 1986, when they were raised again. He says he sees several reasons why Congress may be receptive to a more sweeping cut this year. For one thing, if lawmakers already have bought into the view that a limited cut will help spur economic growth, wouldn't it make sense to extend such treatment to all sectors and not just small businesses? "I would hope the securities industry or the timber industry will say, 'What about us?'" asserts Mr. Bloomfield, who is known around Capitol Hill as Mr. Capital Gains.

The Dallas Morning News

What Obama can learn from past Dems
By William McKenzie

Let me say upfront that I'm with Mark Bloomfield, president of the American Council for Capital Formation. Around Washington, he's known as "Mr. Capital Gains" for his role in promoting lower capital gains tax rates. And he told me on the phone last week that he would switch sides immediately if he believed lowering the rate was about making rich people richer. It's not. It's about creating a flow of capital free enough that we grow the kind of jobs our economy needs to stay afloat in brutally competitive global markets...

The Detroit News

THE FINAL WORD

May 15, 1997

"This is the best chance in a decade to see a broad-based capital-gains tax cut," said Mark Bloomfield, a Washington lobbyist who has pushed unsuccessfully for a capital gains cut since 1978. Bloomfield, known as "Mr. Capital Gains," said he's optimistic a deal can get done because now, unlike the latest go-round in 1995, President Clinton appears to be on board when it comes to a capital gains tax cut.

The Washington Times

January 29, 1993

Lobbying lobbyists is fine art,
my dear By Judith Olney

"Great, gotta move on, excuse . . . Mark Bloomfield, 'Mr. Capital Gains' Bloomfield? 'Part absentminded professor, part dandy, part hard-charging salesman?' Did you like your portrayal in the book?" I thought the book might advance legislation but I'm not sure. . . ."

The New York Times

January 17, 1993

By ROBERT PEAR

This book emphasizes the process of lobbying over the substance of legislation, and that is fine. The passages describing people, their triumphs and disappointments, are much more readable than the sections analyzing legislation. Mark Bloomfield, president of the American Council for Capital Formation -- a man described by the author as "Mr. Capital Gains" -- figures prominently in the book (though at the end it is still not clear whether he is an eccentric obsessed with cutting the capital gains tax or the spokesman for a major political and economic force).

WALL STREET JOURNAL

February 14, 1997

"There's no doubt that a cut is doable in 1997," says Mark A. Bloomfield, a lobbyist known here as "Mr. Capital Gains" for his two decades of cheerleading. "But the question is whether what's doable is worth doing." Mr. Bloomfield represents the Washington-based American Council for Capital Formation, an alliance of trade groups and individuals calling for a reduction. As he wrote to rally his troops, "political considerations could . . . produce a cut so watered down when it reaches the President's desk that it fails the test of a sensible capital-gains tax. . . . Much hard work is needed on Capitol Hill."